



Mission Aviation Fellowship UK

A company limited by guarantee, not having share capital

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Report and financial statements

for the year ended

31 December 2012

MAF UK Annual Report & Accounts 2012

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Message from the Chairman and Chief Executive

Here in the UK, 2012 was a year of great celebration. There was the Queen's diamond jubilee, the Olympic Games in London and, specifically for MAF UK, Stuart King's 90th birthday.

Launching our new logo

2012 was significant in another way. It was the year we celebrated the launch of our new logo. The logo, a dove – the biblical symbol of peace and of the Holy Spirit – depicts us as contemporary, international and professional. Adopted by all the MAF groups, it represents a significant milestone in MAF's history. Now, wherever and whenever we are seen, people will immediately recognise and know us for who we are.

Celebrating MAF service

We also celebrated 50 years of MAF service in Tanzania, 25 years in Haiti, 15 years in Bangladesh, and 5 in East Timor. As we recall how MAF's ministry in these and the other nations in which we work has continued to grow, we give thanks to God for Stuart and the early founders who had the vision over 65 years ago to use aviation and technology to spiritually and physically transform the lives of isolated and remote people in Jesus' Name.

Rejoicing at new and reopened airstrips

Passionate about expanding our life-saving work, we were delighted that 2012 was the year we were able to reopen the MAF base at Kawito, Papua New Guinea (PNG), Magode (Papua), Matemanga (Tanzania), and to celebrate the opening of new airstrips at Zobia (the Democratic Republic of Congo), Megau and Pyrulama (PNG), and Kessumet, Kitwai B, Lerumo, Mpembe, Ngwala and Orkessumet (Tanzania); bringing help and hope to an increasing number of people in need.

Continuing to meet the need

With bases in over 25 countries across the developing world, and the ability to fly into another 9 nations, we are well positioned to assist precious individuals and organisations affected by war, famine or natural disasters. Based where the needs are greatest, our operations continued to serve a wide range of ministries – relief and development, sustainable food programmes, peace and reconciliation workshops, medical and dental safaris, along with education and evangelism- our planes making over 50,000 flights in 2012.

Spreading God's love

Our long-term involvement in the nations where we serve is only possible through the dedication of our staff who spread God's love through planes and personal witness, and through the kindness and commitment of our dedicated Supporters.

Celebrating our Supporters' generosity

As we look back on the past year, we are grateful for the generosity of the many thousands of people who supported our work through their time, prayers, gifts and energy. Thanks to our loyal Supporters, funds continued to be raised and released to provide the help so desperately needed by those

living in isolation and poverty. We rejoice at the many thousands of lives saved and transformed through MAF flights.

The strength of the support received is reflected in the sustained level of income in 2012 (£12m). A particular cause for celebration is the significantly high level of donated income provided through legacies (£3m), along with the £121k raised by Supporters towards the new Cessna 208 Caravan for South Sudan and the part funding of the Cessna 182 aircraft for Madagascar (£91k). Through a mixture of fundraising and reserves, we were able to build new accommodation in Juba, South Sudan, which is vital for the security and further growth of our team.

Acknowledging our staff's dedication

Looking back at all that we were able to accomplish, we are grateful for the 32 UK families serving overseas. They provided essential assistance to hundreds of communities and thousands of people in some of the world's most inaccessible places.

Reports from our personnel and partners in places like Arnhem Land, Bangladesh, East Timor, Kenya, Madagascar, PNG, South Sudan, Tanzania, Uganda and many others show how their commitment is benefitting communities. They demonstrate how, because of MAF staff and our life-changing flights, lives have been saved, vital food, supplies and medicines transported, relief and development work sustained, the Gospel preached, churches strengthened, believers encouraged, disciples nurtured, local communities helped and many thousands provided with essential medical care. Some examples of these appear in the Trustees' Report.

Providing resources

We praise God for His provision during 2012 of:

- £11.8 million of income
- £2.9 million received from legacies
- 9,000 new Supporters
- 600 churches taking part in our Day of Prayer
- Over 1,700 new regular givers
- Over 1,200 presentations by Volunteers at churches and events.

We give thanks for everyone who played a part in making our work known throughout 2012. We appreciate their faithfulness, love and practical support as we continue to bring help, hope and healing to those living in remote and isolated places.

Roger Mitty
Chairman of Trustees

Ruth Whitaker
Chief Executive

Report of the Trustees for the year ended 31 December 2012

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees, who are also Directors of Mission Aviation Fellowship UK (MAF UK) for the purposes of the Companies Act, have pleasure in presenting the Report and Accounts for the year ended 31 December 2012. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities' issued in March 2005 (as amended) and the Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

Public benefit

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. As illustrated in this Trustees' Report, MAF UK supports the worldwide work of MAF, which aims to reach people living in some of the most isolated parts of the world.

In many countries, insecurity can render road travel highly dangerous. MAF's fleet of light aircraft enables access to remote communities, connecting those in need with those that can help. Even in places where it is safe to travel, there may be no roads or, if roads exist, they can become impassable for months at a time due to adverse weather conditions such as heavy flooding.

The following examples of our work demonstrate how the public benefit is delivered.

Operational impact

Our mission is to reach the unreachable in some of the world's most isolated and inaccessible areas – places where people are cut off due to geographical barriers, conflict, or the dangers incurred by overland travel. During 2012, our flights continued to fly into over 2,500 remote locations, enabling our 1,500 partners to assist people in spiritual and physical need. With more than 135 light aircraft and a significant global presence, MAF is ready to respond to the needs of local people around the world quickly and effectively.

Fighting disease

Throughout 2012, we continued to support Médecins Sans Frontières (MSF) with flights carrying staff and large amounts of medicines and supplies for their fight against malaria in north-eastern **DRC**. 'We'd been told that many people were dying for lack of treatment,' says Chief Pilot Jon Cadd, 'and the whole community came out for a great celebration when our little plane landed at one airstrip.' We also flew in medical supplies for WHO (World Health Organization) and an MSF team to help fight Ebola in the north-east.

In **Haiti**, still struggling after tropical storms *Sandy* and *Isaac* and the devastating 2010 earthquake, we flew medical teams and supplies to clinics and hospitals to help combat cholera.

Giving sight and treating patients

As part of one of our regular medical safaris, we flew an eye surgery team from Mvumi mission hospital to Magambua and Birise, **Tanzania**, to carry out eye screening and treatment. Dr Brian, who led the team, performed 27 operations in Magambua, 22 cataracts, one conjunctival cancer growth, and some trachoma lid operations. A number of older patients rejoiced at being able to see again after having been blind for years.

In another part of Tanzania, we flew medics from Haydom Hospital to a number of remote villages where the team saw 2,018 patients in a week. A YWAM team, that we flew to Jaja, treated 160 patients for malaria, HIV, skin problems and arthritis at the same time that their dentist examined 25 patients and their evangelist saw 10 people commit their lives to Jesus – all in a day!

In **South Sudan**, sight was restored to over 400 people when we flew a CBM team to the town of Aweil, along with some delicate medical equipment. In two weeks, more than 800 patients were screened – with 405 people, including children, having their sight restored after a simple cataract operation.

Feeding the hungry

Throughout 2012, our team in **East Timor** worked hard to address severe malnutrition levels among children. Our pilots flew at weekends or changed routes to meet the needs of partner agencies like World Vision Timor Leste (WVTL). 'Without MAF,' says WVTL's General Services Manager, 'we would have been in trouble many times.'

We also flew ten tons of Plumpy'nut food bars to Save the Children's projects for malnourished children in **South Sudan**, and a ton of the high-energy food bars to Waat, in the north-east of the country. Our flights also took aid workers, food and medical supplies to Pibor, following interethnic violence which flared up between rival groups. Throughout the year our pilots, working with Medair, Africa Inland Church and WHO, brought urgent relief to people requiring medical attention and food.

Healing the sick and bringing forgiveness

Our planes also helped spread the Good News when we flew Peter and five others from Gospel Fire International to Malakal, **South Sudan**. Peter says, 'Thousands heard and responded to the Gospel during five nights of open-air meetings. God showed His love by healing many from all kinds of diseases and conditions. One man had received surgery for a prostate problem and been in terrible pain ever since. But after prayer, he said he was no longer in pain. A boy who had been deaf since birth received prayer and could suddenly hear. A 12-year-old girl who hadn't been able to walk or stand upright for 4 years was also healed.'

We also flew Jacob, who regularly travels with MAF, to teach an 'Understanding the Bible Better' workshop for 30 Dinka pastors in Rumbek. Many had received little theological training, so they said they found it a challenge to teach the whole Gospel message. The workshop helped them grow as pastors. 'Since revenge killings are part of daily life in the area,' Jacob writes, 'we discussed forgiveness and healing from trauma. It was humbling to hear how these pastors try to stop the revenge chain and go against the tide.'

Bringing God's Word

Our aircraft also assisted the Church by flying a former missionary held hostage for nine months to northern **Chad** for reconciliation meetings to help smooth the way for further ministry by other missionaries, and enabled Joanne, from Wycliffe Bible Translators, to visit the team at Mananara, **Madagascar**, when they reached the final stage of translating the *Jesus* film into Betsimisaraka Avaratra. Her last visit was in May 2011, so Joanne's return was a great encouragement.

Spreading the Good News

In **Arnhem Land**, our staff disciplined new believers after Forward in Faith Ministries International (FIFMI) held evangelistic events in Nhulunbuy and Yirrkala. One night a local young man confessed, 'Drugs, alcohol, break-ins, you name it, I've done it, but I know it's not right. Tonight I must give my life to Jesus.' Towards the end of the mission, 12 people were baptised in the Yirrkala creek. Although visitors like FIFMI eventually have to leave, our team remains to continue supporting and discipling the Church.

In **PNG**, we screened the *Jesus* film in various locations, including a remote village where over 300 people saw it. Our pilots also distributed copies of Bibles translated in Tok Pisin. Pilot Brad Venter keeps a couple in his flight bag at all times and sells them at cost – or less – if someone wants a copy but doesn't have enough money to buy it. Pilot Matt Painter, who has been selling subsidised Bibles in the Western Province since 2010, says throughout 2012 Bibles 'have been selling like hot cakes, and are very warmly received. Most of the time we can't keep up with the demand.' Mathias Glass and Martin Köehler, MAF pilots based in Wewak, also sold copies, enabling people in remote rural communities to grow spiritually and counter false teaching.

Saving lives

2012 was also a busy year flying members of Friendship floating hospital and Save the Children in **Bangladesh** – enabling our partner NGOs to improve the conditions of poor and vulnerable people. One of our pilots, who airlifted an old lady who was 'in pretty bad shape' to hospital, says the journey from Khulna to Dhaka took only 40 minutes, but would have taken 12 hours by ambulance.

In **East Timor**, Country Director and pilot Jonathan Lowe overcame the barriers of mountains and a weak infrastructure to fly a Leprosy Mission team to Oecusse, airlift a coma patient and three others to hospital, and take Kirsty Gusmao – Goodwill Ambassador for Education and wife of the Prime Minister

– to the opening of new school buildings at Los Palos. Another pilot, Paul Woodington, helped Timorese to vote when heavy rains damaged the roads, and airlifted a teenage girl who was severely burned all over her body after the house she was in caught fire. The girl was covered with bandages and in a critical state. Paul remarks, ‘Helping this poor girl reinforced my commitment to the work MAF does. She would have surely died on any road journey.’

In **PNG**, MAF aircraft also came to the aid of a pregnant lady with heavy bleeding, a woman with serious gynaecological problems, a man who had injured himself after a serious domestic argument, a man suffering from internal injuries caused by a falling tree, a patient with a broken arm, and a man who had hit his leg with an axe and needed urgent medical treatment. It would have taken family and friends three days to carry the man with the injured leg from Yatoam to the medical aid post at Oksapmin, greatly increasing the risk of infection. By plane, the journey took 14 minutes.

Rebuilding devastated areas

In **Haiti**, two years after the earthquake that crippled and killed thousands, we continued to help in the rebuilding process – supporting over 30 relief organisations with crucial flights to 15 airstrips. We provided daily flights for relief workers, medical personnel and churches to help families and small businesses get back on their feet, and enabled families to rebuild their homes and send their children to school.

When tropical storm *Isaac* struck the island in August, we ensured that disaster relief reached areas cut off by damage, and teamed up with Missionary Flights International and Samaritan’s Purse to help get 120 rolls of plastic sheeting through customs and to people in need. Instead of it taking weeks, our experience in logistical support ensured that these critical materials made it through in one day.

Helping refugees

In **South Sudan**, we continued to fly in staff and aid to help meet the country’s ongoing needs following independence in 2011. Our flights for Oxfam, Samaritan’s Purse, Save the Children, SIM, Solidarity International and WHO supported the 120,000 returnees forced from Sudan because of conflict. We also provided regular flights for Medair – flying in supplies and staff in and out of Renk, Juba and Malakal to provide essential facilities for water and sanitation for the growing number of refugees.

We also flew emergency healthcare and drugs for organisations like Christian Mission Aid (CMA) who assist local South Sudanese churches with outreach, aid, relief, health and community projects. With thousands at risk from kala-azar, we carried medicine to affected areas. “Without it”, says pilot Adrian Went, “nine out of ten patients would have died.”

Continuing to meet needs

In Dadaab, **Kenya**, our twice-weekly shuttle flights continued to help NGOs provide education and medical and spiritual support to those living in the rapidly expanding refugee camp. Originally designed to host 90,000 refugees,

it now houses nearly half a million. MAF enabled the many NGOs to plan staffing levels and rotations effectively, ensuring that their personnel travelled to and from Nairobi safely and quickly.

We also flew Inveneo's Manager of Special Projects to conduct a survey there. She writes, 'You provide a valuable service to the NGO community, and we truly appreciate it. With your help, we will be installing a reliable, cost-effective, great Wi-Fi network for the many humanitarian organisations working in Dadaab. People like you provide the support we need to get our job done!'

Bringing clouds of blessing

Information Officer Jill Vine sums up our work after she accompanied staff from Global Development, Action against Hunger, Doctors with Africa Cuamm and Jesuit Refugee Service to Pader, Moroto and Kaabong, **Uganda**.

'Each person,' Jill says, 'mentioned how thankful they were for MAF, particularly in the rainy season when the roads are terrible. Peering into the clouds as we returned to Kampala, I thought of the many people building bridges between the developed and undeveloped world – like clouds raining down blessing on the earth.'

All these and many other projects have been made possible by our individual Supporters and with grants from governments and institutions, including:

- UK Aid from the Department for International Development
- Jersey Overseas Aid Commission
- Isle of Man Government
- Guernsey Overseas Aid Commission
- Jerusalem Trust
- Childs Charitable Trust
- Grace Charitable Trust

Objectives and activities for 2012

Charity aims

MAF UK's aim is to support partner churches, missions and relief and development agencies to reach remote communities with the love of Christ by providing practical help and real hope. The main purpose and activity of MAF continues to be the provision of subsidised, safe and secure aviation services in parts of the world where travel by road is impossible, unsafe or too slow to reach isolated places. Christians with a commitment to our aim use their skills in aviation and other fields to work in partnership with national churches, relief and development agencies, missions, hospitals and governments to meet the most pressing of human needs.

Entering 2012, all charities were conscious of the economic uncertainty in the UK and Europe. Overseas charities were also challenged by the weak exchange rates that increased the cost of operating in the developing world. For MAF, this was combined with high fuel costs for our aircraft. So our main objective for 2012 was to meet these growing needs through prayerful support and to continue to recruit new Supporters and much-needed staff for our overseas work. A further objective was to recruit additional members for our UK team.

Specifically, the objectives for 2012 were:

- To resource extra capacity of the operational base in South Sudan so that the rapidly growing needs can be met.

Through a mixture of fundraising and drawing down on reserves (see note 12), the team-housing project was fully funded.

- To fund all planned operations through fundraising activities.

All 2012 planned operational funding needs were met.

- To recruit staff to meet all overseas team needs expected from the UK.

In line with expectations, six new staff families were recruited during the year.

- To recruit new Supporters to enable even more people to be served into the future.

Through a variety of avenues a further 9,000 Supporters became aware of the work that MAF does and decided to join the Supporter team.

- To complete the development of Prayer, International Recruitment and Fundraising strategies to ensure the on-going effectiveness and efficiency of all we do.

The strategies have been implemented and will continue to be reviewed and updated.

The MAF Team in the UK

MAF in the Community highlights

The MAF in the Community (MiC) Team continued to inspire and challenge people through the hard work of Volunteers throughout the UK.

Our Area Representatives made over 1,200 presentations, promoting MAF's work to churches and other Christian groups across the UK, as well as to many non-Christian groups such as Rotary Clubs.

Our 585 Church Representatives continued sharing about MAF in their own fellowships, and our Prayer Groups continued to meet faithfully throughout the year to uphold our work in prayer.

The Exhibition Roadshow, which consists of a static Cessna aircraft display, a 50-foot articulated exhibition trailer and smaller 7.5-ton exhibition truck, continued promoting our work at Christian events. These included the Christian Resources Exhibition, Creation Fest in Cornwall, Wye Valley Bible Week in Herefordshire and the BigChurchDayOut in Sussex, which had over 20,000 people visiting in one weekend.

Events such as these enable us to present MAF in a fun and interactive way through audio and visual media as well as on board flight simulators.

Our MiC Team continues to assist local Supporters in their fundraising efforts by linking them with local Volunteers.

Volunteer numbers		2012	2011
Area Reps	England and Wales	94	117
	Scotland	47	48
	Ireland	15	14
Church Reps	England and Wales	306	451
	Scotland	170	166
	Ireland	109	155
Prayer Group Leaders	England and Wales	21	40
	Scotland	10	15
	Ireland	11	14

We have been blessed with a large number of dedicated Volunteers for a long time. Several of them, as can be seen above, took the difficult decision to step down from their role with MAF UK during 2012.

Events in Scotland

This year, MAF in Scotland launched its *Fuel for Life* initiative. This three-year campaign will provide a focus for much of MAF's work in Scotland.

The Big Tea Party was launched in the spring. This community fundraising initiative provides Supporters with a resource pack enabling them to run a Big

Tea Party in their home, workplace or church. We ask those attending to buy a gallon of fuel or to commit to buying a gallon of fuel every month.

'Every Picture Tells a Story' is a high-quality photographic exhibition offered to churches as a full weekend event. It provides opportunities for churches to raise MAF's profile, buy fuel for our planes, and engage with local schools, VIPs in the community and the general public.

Fundraising events are now an established part of our annual programme, and enable us to reach a younger audience. In 2012, we held two cycling events, a 10K race and The Great Glen Challenge. The latter saw 22 young people walk, cycle and canoe from Fort William to Inverness – a 73-mile adventure which raised £6,000 and gave participants an opportunity to tell others about our work.

International staff

MAF UK currently has 32 staff, accompanied by their families, based overseas or preparing to join overseas operations. Their support levels remained high throughout 2012 due to good communication with Supporters.

We are encouraged that we continue to have a high number of candidates in the latter stages of assessment for service in Africa and Asia Pacific; nine candidates are considering pilot, trainee engineer and management roles.

Throughout 2012 overseas vacancies were advertised through a variety of online and offline sources, with an average of 20-25 initial enquiries coming in each month. From these initial approaches, we were encouraged by the large number of registered enquirers actively considering service overseas.

Conclusion for 2012:

We have produced strong communications digitally and in print, at church presentations and an increasing number of events – all sharing our passion for reaching those in greatest need, and resulting in an increase in income and Supporters.

We have seen an international communications hub created in the UK to efficiently gather, collate and share stories and information about the lives and communities transformed by our ministry across the globe.

Our Prayer, Supporter and Fundraising Strategies are in place and are being implemented to provide an even stronger, cost-effective and balanced prayer and fundraising platform on which to build.

Future plans

Our vision is to see an increasing number of communities across the developing world reached with the help and healing that our aircraft, pilots, partners and teams deliver in times of emergency and peace.

The world is changing faster than ever. We need to increase our funding to enable more staff to join our teams overseas and to continue developing our aircraft fleet to meet the needs of communities that are currently unreachable along with those whose security and stability continues to be threatened.

The need to recruit teams for positions overseas will also be addressed through our new Overseas Staff Strategy which aims to provide the skills and capacity necessary to deliver vital services to the most remote areas.

To meet the ever-increasing needs and opportunities we also need to replace the aircraft reliant on the more expensive and limited Avgas with those that use the cheaper and more accessible JetA1 fuel.

In the UK, rapidly changing communications brought about by the growth of smartphones, tablets and social media offer wider opportunities to engage with people. To reach more churches and areas throughout the UK we will create a new website, enhance online fundraising and produce new mobile apps to share our vision and bring MAF to life digitally.

Our top five objectives for 2013 are:

- To recruit UK staff to meet the needs expected by our overseas teams.
- To fund all planned operations through wider fundraising activities.
- To refresh UK communications in order to recruit new Supporters so even more people can be served.
- To develop a revised MAF UK Strategic Plan reflecting the needs of a rapidly changing world.
- To resource the development of our operations in South Sudan to meet the many as yet unmet needs of this fledgling nation.

Business and Financial review

Five-year history					
Income and expenditure £000	2008	2009	2010	2011	2012
Income					
Unrestricted donations	5,606	5,971	6,591	6,142	6,397
Legacies	1,579	1,106	1,425	2,301	2,944
Investment income	135	19	15	17	102
International staff support	900	871	889	796	817
Other restricted income:					
Aircraft	25	1,137	51	4	237
Fuel	1,430	44	80	13	26
East Africa campaign	-	-	-	919	23
Other	857	917	1,265	1,191	1,218
Total income	10,532	10,065	10,316	11,383	11,764
Expenditure					
Cost of generating voluntary income	2,028	2,146	2,011	2,185	2,471
Charitable activities	7,721	8,050	7,323	7,471	8,219
Governance costs	23	24	27	25	30
Total expenditure	9,772	10,220	9,361	9,681	10,720
Net incoming / (outgoing) resources	760	(155)	955	1,702	1,044

Page 21 sets out the Statement of Financial Activities for MAF UK for the year. The income for the year (Total Incoming Resources) was £11.8m, of which 99% was voluntary income including restricted gifts (2011: £11.4m; 99%).

The benefits of tax-efficient giving were again increased through the securing of a further 3,065 Gift Aid Declarations during 2012 (2011: 3,359), bringing the total number of on-going Declarations to 37,549 (2011: 37,014). Tax claimed on 2012 gifts amounted to £757,817 (2011: £855,628).

Investment income of £102k (2011: £17k) reflected a decision to place funds on short to medium term fixed term deposits following a review of the investment policy.

During the year, the sum of £1,404,000 (note 4) was paid in staff support to 27 staff (note 5) (individuals/families) from the UK serving overseas (2011: £1,384,000 to 28 staff individuals/families).

In addition, unrestricted grants of £3,912,000 (note 4) and restricted income of £1,508,000 (note 13) totalling £5,420,000 (2011: £4,739,000*) were passed to sister MAF groups worldwide, primarily to assist in the provision of mission aviation (*2011: unrestricted grants of £2,536,000 and restricted income of £2,203,000).

The assets and liabilities of MAF UK are set out in the Balance Sheet (page 22). All of the assets were used directly in the charitable purpose or in a support capacity.

'Financial Instruments' are those assets and liabilities of a charity that can be impacted by a third party (e.g. bank deposits, investments, overdrafts, loans, trade creditors etc.). At the Balance Sheet date, financial instruments included bank deposits and trade creditors. Trade creditors are paid within 30 days, unless the supplier's payment terms are less favourable.

The Trustees have put in place designated reserves (see below) to provide adequate assurance in respect of liquidity and operational cash flows.

Reserves policy

It is the Board's policy to reserve sufficient funds to ensure the ongoing operations of MAF UK. These include a Base Reserve to withstand peaks and troughs in cash flows. Additionally, other designated funds may be created by the Board to help ensure MAF UK's effectiveness. As a regular part of the Board's work, all risks and reserves were reviewed and any recommended changes have been implemented. Details of all the designated funds are set out in note 12.

At the year end, all the reserves were above the minimum policy-level. The Future Projects Reserve enabled the Juba (South Sudan) housing project funding to be completed, and the excellent unrestricted result enabled the Reserve to be replenished. The Base Reserve year end balance was in excess of the 6-month (working capital) upper limit as a result of the exceptional legacy income received; the Senior Leadership Team will be reviewing opportunities to bring the balance back below that target limit in 2013.

Principal funding sources

Voluntary donations remained the principal source of funding, providing some 99% (2011: 99%) of total incoming resources. Of this, legacy income amounted to 25% (2011: 20%).

Investment powers and policy

The investment powers of the Trustees are as set out in the Memorandum of Association.

Structure, governance and management

Governing document

MAF UK is a charitable company limited by guarantee and a registered charity. It is governed by a Memorandum and Articles of Association dated 15 September 1997 and revised in October 2007. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

During the year, the Board welcomed new Members Diana White and Gareth Mitchell.

The Trustees are elected by the Board. The number of Trustees may not be less than three, but is not subject to any maximum.

One third of Trustees retire at each AGM whether by retirement or rotation. Board decisions are made by majority vote.

The number of Members may not be less than two. The Trustees approve membership.

Trustee induction and training

In the Trustee induction programme, new Trustees are provided with the MAF UK Governance Manual containing items such as the Memorandum and Articles and recent annual and management accounts as well as a copy of CC3 *The Essential Trustee*. They are required to attend a series of meetings and discussions with the Chief Executive and others to learn more about the work and how MAF UK operates.

From time to time, the Board will invite specialists such as the auditors to make a presentation to the Board on matters of interest, such as good governance, to ensure that the Trustees are kept abreast of best practice.

Organisational structure

The Trustees meet four times a year and are responsible for the strategic direction and good governance of the charity. To ensure good governance and to maximise Board skills, the following subcommittees have been established:

- Finance and Risk Subcommittee
- Fundraising and Communications Subcommittee
- People and Prayer Subcommittee

The Board has put in place a Governance Manual which brings all the relevant laws and regulations into one place, which will help to enable the Board to comply fully with the Code of Good Governance.

Day-to-day responsibility for the charity's operations is delegated to the Chief Executive and the Senior Leadership Team.

Related parties

MAF UK is a member of MAF International, which is an association of operational and resourcing MAF groups around the world. The various resourcing groups formed MAF International Ltd, their operational arm, to which all operational assets are transferred. The central management of all the programmes enables better efficiency in terms of asset deployment and the standardisation of training and safety standards. MAF UK's overseas staff are seconded to MAF International Ltd and all funds raised for operational programmes are passed to MAF International Ltd.

MAF UK has three subsidiaries, all of which are dormant.

Internal controls

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- delegation of authority and segregation of duties
- identification and management of risks
- annual completion of the Charity Commission's *Internal Financial Controls for Charities Checklist (CC8)*.

Risk management

The Trustees are responsible for setting the tone and influencing the culture of risk management within MAF UK. As part of discharging their responsibilities the Trustees have:

- established a risk register and risk management strategies that identify the types of risk faced and prioritise them in terms of potential impact and likelihood of occurrence, and identifying means of managing them. The risks and the risk management strategies are periodically reviewed by both the Senior Leadership Team and the Board of Trustees. The risks are classified into the following groupings:
 - Reputation
 - Strategic
 - Governance
 - Operational
 - Health and safety
 - Financial
 - Legal

- established a regular review of the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls conform to guidelines issued by the Charity Commission.
- adopted a range of risk management policies including:
 - Recruitment
 - Anti-fraud
 - Whistleblowing
 - Conflicts of interest (Declaration of interest)
 - Anti-bribery

The major risks are assessed as those most impacting on our fundraising capabilities including:

- interruption to postal gift income stream through industrial action
- interruption to gift processing through potential catastrophe
- reputation risk.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the on-going integrity of the financial statements contained therein.

Provision of information to auditors

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved, the following applies:

- so far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

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Legal and administrative information

Trustees

Roger Mitty MInstF MIPA Chairman	Stephen Lockley FCA BSc (Hons)
Andrew Cunningham MSc BSc (Hons)	John Steel QC
John B Quin OBE FCMA	Phil Bland MBE MInstMC
Rev Anthony Buckley MA (Oxon)	Linda Trew PgDip MInstF(Cert)
Dr Ian Harnett DPhil (Oxon)	Diana White BA (Hons) (from 10.07.12)
Gareth Mitchell BA (Dual Hons) MCIPR (from 10.07.12)	

Members

All Trustees are also Members.

Chief Executive

Ruth Whitaker BEng (Hons)

Company Secretary

Alex Finlow FCA MSc

Registered Office and Principal Address

1st Floor, Castle House, Castle Hill Avenue, Folkestone CT20 2TN

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick , West Sussex RH6 0PA

Principal Bankers

National Westminster Bank Plc, Europa House, 49 Sandgate Road, Folkestone CT20 1RU

Solicitors

Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, B3 2ES

Company information

Company number 3437446
Registered charity in England and Wales (1064598) and in Scotland (SC039107)
Website: www.maf-uk.org Date of Incorporation 16 September 1997

Auditors

A resolution proposing that BDO LLP be re-appointed as auditors of the charity will be put to the Annual General Meeting.

Approved by the Board and authorised for issue on 22 April 2013.
Roger Mitty (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF MISSION AVIATION FELLOWSHIP UK

We have audited the financial statements of Mission Aviation Fellowship UK for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on pages 16 and 17), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Don Bawtree Senior Statutory Auditor
for and on behalf of BDO LLP, Statutory Auditor
2 City Place, Beehive Ring Road, Gatwick, West Sussex RH6 0PA
Date: 22 April 2013

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

for the year ended 31 December 2012

	Note	2012			2011		
		Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Incoming resources							
Incoming resources from generated funds:							
Voluntary income:							
Donations		6,397	1,504	7,901	6,142	2,127	8,269
International staff		-	817	817	-	796	796
Legacies		2,940	4	2,944	2,271	30	2,301
	2	9,337	2,325	11,662	8,413	2,953	11,366
Investment income	3	102	-	102	17	-	17
Total incoming resources		9,439	2,325	11,764	8,430	2,953	11,383
Resources expended							
Cost of generating funds		2,471	-	2,471	2,185	-	2,185
Charitable activities		5,708	2,511	8,219	4,504	2,967	7,471
Governance costs		30	-	30	25	-	25
Total resources expended	4	8,209	2,511	10,720	6,714	2,967	9,681
Net resources		1,230	(186)	1,044	1,716	(14)	1,702
Reconciliation of Funds							
Total funds brought forward	13	6,315	245	6,560	4,599	259	4,858
Total funds carried forward	13	7,545	59	7,604	6,315	245	6,560

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

The notes on pages 24 to 30 form an integral part of these financial statements.

Balance Sheet
as at 31 December 2012

	Note	2012			2011		
		Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Fixed assets							
Tangible assets	7	93	-	93	108	-	108
		93	-	93	108	-	108
Current assets							
Debtors	8	939	-	939	638	-	638
Short term deposits		5,998	59	6,057	1,755	245	2,000
Cash at bank and in hand		1,243	-	1,243	4,466	-	4,466
Total current assets		8,180	59	8,239	6,859	245	7,104
Liabilities							
Creditors:							
Amounts falling due within one year	9	(728)	-	(728)	(652)	-	(652)
Net current assets		7,452	59	7,511	6,207	245	6,452
Net assets less current liabilities		7,545	59	7,604	6,315	245	6,560
The funds of the charity:							
Base reserve	12	6,553	-	6,553	5,283	-	5,283
Other Designated funds	12	992	-	992	1,032	-	1,032
Total unrestricted income funds		7,545	-	7,545	6,315	-	6,315
Restricted funds	13	-	59	59	-	245	245
Total funds		7,545	59	7,604	6,315	245	6,560

Approved by the Board on 22 April 2013 and signed on its behalf by:

Roger Mitty
ChairmanStephen Lockley
Treasurer

The notes on pages 24 to 30 form an integral part of these financial statements.

Cash Flow Statement

for the year ended 31 December 2012

		2012		2011
		£ 000		£ 000
Reconciliation of changes in resources to net cash inflow from operating activities				
	Note			
Net incoming resources		1,044		1,702
Less: investment income	3	(102)		(17)
		942		1,685
Depreciation charges	7	63		37
Loss on disposal of fixed assets		3		-
(Increase) / decrease in debtors		(301)		88
Increase in creditors		76		272
Changes in resources		(159)		397
Net cash inflow from operating activities		783		2,082

CASH FLOW STATEMENT

Net cash inflow from operating activities		783		2,082
Returns on investments and servicing of finance	3	102		17
Capital expenditure and financial investment:				
Purchase of tangible fixed assets	7	(51)		(75)
Cash inflow before increase in liquid resources		834		2,024
Management of liquid resources:				
(Increase) in short term deposits		(4,057)		(93)
(Decrease) / increase in cash		(3,223)		1,931

Reconciliation of net cash inflow to movement in net funds

(Decrease) / increase in cash in the year		(3,223)		1,931
Cash outflow from increase in liquid resources		4,057		93
Change in net funds resulting from cash flows		834		2,024
Balance brought forward 01.01.2012		6,466		4,442
Net funds as at 31.12.2012		7,300		6,466

Analysis of net funds

	Balance 01.01.2012	Cash flows	Balance 31.12.2012
	£ 000	£ 000	£ 000
Cash at bank and in hand	4,466	(3,223)	1,243
Short-term deposits	2,000	4,057	6,057
	6,466	834	7,300

The notes on pages 24 to 30 form an integral part of these financial statements.

Notes to the Financial Statements for the year ended 2012

1. Accounting policies

In preparing the financial statements, the charity has adopted the Statement of Recommended Practice (SORP 2005). As well as following applicable accounting standards, the financial statements are based on the following policies:

(a) Basis of accounting

The financial statements have been prepared on the historical cost convention.

(b) Basis of consolidation

The accounts incorporate the financial statements of the charity only as its subsidiary undertakings have immaterial assets and do not trade.

(c) Funds

- General funds (Base Reserve) are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes
- Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, in accordance with SORP para 127, entitlement is recognised when probate has been granted. Where valuation is possible, any such legacies receivable, but not yet received, are accrued in the financial statements. Incoming resources arise solely within the UK.

(e) Resources expended

- 'Cost of generating funds' comprises all services supplied centrally identifiable as wholly or mainly in the support of generating income for this and future periods, and includes a proportion of central overhead costs
- 'Charitable activities' includes all costs associated with our international staff (based overseas), direct (grants) and indirect costs of our overseas operations, and the costs associated with informing and educating our Supporters here in the UK about our work

**Notes to the Financial Statements
for the year ended 2012**

- 'Governance costs' represent those costs which relate to the management of the Fellowship's assets, organisational administration and compliance with statutory and constitutional requirements
- As shown in note 4, support department costs are allocated to the above headings on the basis of pre-apportioned cost allocations.

(f) Foreign currencies

Foreign currencies have been translated to sterling as follows:

Current assets and liabilities	- rate as at 31 December
Other amounts	- rate at time of transaction

All differences are charged to the SOFA.

(g) Depreciation

Assets with a useful economic life of more than one year and a value in excess of £500 are capitalised.

Depreciation on assets is calculated as follows:

Equipment and vehicles: charged to write off the expenditure over its expected useful life at 33.33% of the cost per annum.

(h) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

(i) Pensions

MAF UK operates a 10% non-contributory defined contribution scheme for its employees. The contributions are paid monthly as they fall due.

(j) Transfers between funds

Transfers between the Base Reserve and other designated funds are in line with the policies as set out in note 12.

Notes to the Financial Statements
for the year ended 31 December 2012

	2012				2011	
	£ 000	£ 000			£ 000	
2 Donations						
Individuals (excluding legacies)		6,258			6,829	
Churches		869			953	
Trusts		961			717	
Companies		48			100	
<i>DFID</i>	250				210	
<i>Other Governments</i>	195				155	
Governments		445			365	
Other		137			101	
Legacies		2,944			2,301	
		11,662			11,366	
3 Investment income						
Interest receivable		102			17	
		102			17	
	Unrestricted	Restricted	Sub-total	Apportioned	2012	2011
	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
4 Total resources expended						
Cost of generating funds:						
Voluntary income	1,802	-	1,802	206	2,008	1,775
Donor acquisition	416	-	416	47	463	410
Investment management	-	-	-	-	-	-
	2,218	-	2,218	253	2,471	2,185
Charitable activities:						
International Staff	401	1,003	1,404	160	1,564	1,571
Overseas operations *	4,051	1,508	5,559	633	6,192	5,489
Information and education	416	-	416	47	463	411
	4,868	2,511	7,379	840	8,219	7,471
Governance costs	27	-	27	3	30	25
Support departments						
Management and Personnel	366	-	366	(366)	-	-
Finance and Administration	730	-	730	(730)	-	-
	1,096	-	1,096	(1,096)	-	-
	8,209	2,511	10,720	-	10,720	9,681
Overseas operations * grants	3,912					2,536

Direct costs are allocated to the expenditure categories on the estimate of actual usage.

Support department costs are apportioned on the basis of pre-apportioned cost allocations.

	2012	2011
	£ 000	£ 000
Other costs include:		
Audit fees	16	18
Tax advice	2	-
Operating lease rentals:		
Land and buildings	114	115
Vehicles	12	9
	126	124

Institutional grants totalling £3,912,000 (2011: £2,536,000) were made during the year to MAF International.

**Notes to the Financial Statements
for the year ended 31 December 2012**

	2012	2011
	£ 000	£ 000
5 Staff costs		
* Wages and salaries	2,290	2,112
Social security costs	166	140
Other pension costs	291	235
* <i>Gross wages paid through the payroll including no expenses</i>	<u>2,747</u>	<u>2,487</u>
	Number	Number
Average number of employees - UK	53	50
Average number of employees - Overseas	27	28
	<u>80</u>	<u>78</u>
	Number	Number
Employees with total remuneration and benefits in excess of £60,000:		
£70,000 - £80,000	<u>1</u>	<u>1</u>
	£ 000	£ 000
Pension contributions were	<u>7</u>	<u>7</u>

6 Trustees' emoluments / transactions

The Trustees neither received nor waived any emoluments during the year (2011: £NIL)

Out of pocket expenses were reimbursed to Trustees as follows:

	2012	2011	2012	2011
	Number	Number	£ 000	£ 000
Travel and communications	<u>3</u>	<u>4</u>	<u>1</u>	<u>2</u>

	2012	2011
	£ 000	£ 000
Trustee liability insurance	£ 000	£ 000
The total premium paid by MAF for its Trustees	<u>1</u>	<u>1</u>

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**Notes to the Financial Statements
for the year ended 31 December 2012**

	Vehicles £ 000	Equipment £ 000	Total £ 000
7 Tangible fixed assets			
Cost			
As at 01.01.2012	5	277	282
Additions	-	51	51
Disposals	-	(91)	(91)
As at 31.12.2012	<u>5</u>	<u>237</u>	<u>242</u>
Depreciation			
As at 01.01.2012	5	169	174
Charge for the year	-	63	63
Eliminated on disposal	-	(88)	(88)
As at 31.12.2012	<u>5</u>	<u>144</u>	<u>149</u>
Net Book values			
As at 31.12.2012	<u>-</u>	<u>93</u>	<u>93</u>
As at 31.12.2011	<u>-</u>	<u>108</u>	<u>108</u>

8 Debtors	2012	2011
	£ 000	£ 000
Amounts due within one year:		
Other debtors	62	38
Tax recoverable	318	84
Prepayments	142	143
Accrued income	417	373
	<u>939</u>	<u>638</u>

9 Creditors: amounts falling due within one year		
Trade creditors	222	147
Taxation and social security	48	40
Other creditors	412	337
Accruals and deferred income	46	128
	<u>728</u>	<u>652</u>

10 Financial commitments

At 31 December 2012 the charity had annual commitments under non-cancellable leases as follows:

	2012		2011	
Expiry date:	Land and buildings £ 000	Other £ 000	Land and buildings £ 000	Other £ 000
Within one year	12	5	12	3
Two to five years	8	5	8	-
Over five years	89	-	89	-
	<u>109</u>	<u>10</u>	<u>109</u>	<u>3</u>

**Notes to the Financial Statements
for the year ended 31 December 2012**

11 Analysis of net assets between funds					2012	2011
	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000	Total funds £ 000
Fund balances as at 31 December are represented by:						
Tangible fixed assets	-	93	93	-	93	108
Current assets	7,281	899	8,180	59	8,239	7,104
Current liabilities	(728)	-	(728)	-	(728)	(652)
Long term liabilities	-	-	-	-	-	-
	<u>6,553</u>	<u>992</u>	<u>7,545</u>	<u>59</u>	<u>7,604</u>	<u>6,560</u>

12 Funds	As at	Income	Expenditure	Transfers	Transfers	As at
	01.01.12 £ 000	£ 000	£ 000	in £ 000	out £ 000	31.12.12 £ 000
Base Reserve	5,283	9,439	(7,850)	91	(410)	6,553
Designated funds						
Fixed Asset Fund	282	-	-	51	(91)	242
Future Projects Reserve	750	-	(359)	359	-	750
<i>sub-total</i>	<u>1,032</u>	<u>-</u>	<u>(359)</u>	<u>410</u>	<u>(91)</u>	<u>992</u>
Total unrestricted income funds	6,315	9,439	(8,209)	501	(501)	7,545
Restricted funds note 13	245	2,325	(2,511)	-	-	59
Total funds	<u>6,560</u>	<u>11,764</u>	<u>(10,720)</u>	<u>501</u>	<u>(501)</u>	<u>7,604</u>

The Base Reserve comprises risk-assessed income stream elements to ensure that the charity can continue operations in the event of adverse or unforeseen situations. Three to six months' working capital expenditure (based on next year's budget) is considered appropriate.

The Fixed Asset Fund represents the cost of equipment and vehicles used by MAF UK, purchased from unrestricted funds.

The Future Projects Reserve comprises unrestricted income funds not otherwise designated and can be drawn upon at the discretion of the Trustees to enable projects to be undertaken either more quickly than otherwise would be possible, or that might not have been supported by the normal revenue income stream. The Trustees have taken a conservative view in the light of the future international and economic and currency uncertainties. The minimum value is £750,000.

**Notes to the Financial Statements
for the year ended 31 December 2012**

13 Restricted funds

Restricted income arises where a donor has imposed a restriction as to the use of the gift.

The table below summarises, by major category of restriction, the opening balance, income, expenditure and closing balance for each restricted fund.

Fund category:	As at 01.01.2012 £ 000	Income £ 000	Expenditure £ 000	As at 31.12.2012 £ 000
MAF International aircraft projects	-	237	(237)	-
MAF International non-aircraft projects	-	1,044	(1,044)	-
MAF International staff	-	118	(118)	-
	<u>-</u>	<u>1,399</u>	<u>(1,399)</u>	<u>-</u>
MAF Australia	-	51	(51)	-
MAF Canada	-	23	(23)	-
MAF Germany	-	1	(1)	-
MAF Netherlands	-	6	(6)	-
MAF South Africa	-	1	(1)	-
MAF USA	-	27	(27)	-
	<u>-</u>	<u>109</u>	<u>(109)</u>	<u>-</u>
	<u>-</u>	<u>1,508</u>	<u>(1,508)</u>	<u>-</u>
MAF UK International Staff	245	817	(1,003)	59
	<u>245</u>	<u>2,325</u>	<u>(2,511)</u>	<u>59</u>